

FURTHER TO BUSINESS EXCELLENCE ADVISORY BOARD MEETING #4/04
To be held Friday, September 17, 2004

Pages

8. SECTION IV - ITEMS FOR THE INFORMATION OF ANOTHER BOARD

LISTED ON AGENDA AS REPORT TO FOLLOW

8.3 ACCOUNTS RECEIVABLE STATUS REPORT

September 3, 2004

34-36

TO: Chair and Members of the Business Excellence Advisory Board
Meeting #4/04, September 17, 2004

FROM: James W. Dillane, Director, Finance and Business Development

RE: ACCOUNTS RECEIVABLE STATUS REPORT
September 3, 2004

KEY ISSUE

Staff report on Accounts Receivable - September 3, 2004

RECOMMENDATION

IT IS RECOMMENDED THAT the report on accounts receivable, as of September 3, 2004, be received.

RATIONALE

The schedule below summarizes the status of receivables, including aging and classification. The schedule excludes \$12,925 in accumulated interest arrears on invoices outstanding for more than 30 days.

ACCOUNTS RECEIVABLE AGING, BY CATEGORY
(Excluding Municipal Levy and MNR Grant - As at September 3, 2004)

	CURRENT	31 TO 60 DAYS	61 TO 90 DAYS	90 PLUS DAYS	TOTAL	%
SCHOOLS AND SCHOOL BOARDS	22,274	9,693	25,390	1,566	58,923	6.3%
GOVERNMENT	166,893	56,913	33,000	121,729	378,535	40.4%
CORPORATE, INDIVIDUAL AND COMMUNITY GROUPS	239,985	69,831	115,405	74,244	499,465	53.3%
TOTAL	429,152	136,437	173,795	197,539	936,923	100.0%
% OF TOTAL	45.8%	14.6%	18.5%	21.1%	100.0%	

Items in excess of \$1,000.00 included in the 90-plus-days column, are listed below:

CLIENT NAME	AMOUNT \$	ARREARS INTEREST \$	AGE (DAYS)	NOTES
Choirs Ontario	15,839.69	3,670.93	434	Amounts owed re: summer music camps at Albion Hills and Lake St. George Field Centres. Choirs has recently paid 15% of o\s amount and has indicated that no more funds are available.
	7,078.10	1,384.62	371	
City of Toronto	51,184.06	n\a	254	Contract for ravine restoration services with the City.
City of Toronto	36,796.55	n\a	185	Contract work for wetland construction.
City of Toronto	10,000.00	n\a	247	Amount due under a contract for restoration services.
Natural Resources Canada	1,360.00	n\a	287	Holdback amount due under contribution agreement. Funds will be released when TRCA provides final report in an acceptable format.
Brutto Consulting Ltd.	7,500.00	342.59	112	Outstanding amount for planning fees.
Weston Consulting	33,000.00	3,122.85	124 to 196	Outstanding amounts for planning fees.
Canada Green Building Council	1,344.94	61.43	96	Billing for May 20th meeting. Payment is expected shortly.
KLM Planning	2,000.00	91.36	112	For subdivision permit. Company has indicated amount will be paid in Sept.
Environment Canada	20,000.00	n\a	126	Payment expected 3rd week of Sept.
Steve's Auctioneering	1,104.84	50.46	101	For corporate function at Bruce's Mill.
Bombardier	1,398.49	63.88	99	For corporate function at BCPV.
Robertson Gaze Associates Inc.	4,621.56	1,071.06	448	For planting materials. Company has advised that it is insolvent and cannot make payment.
TOTALS	193,228.23	9,859.18		

The amount due from Robertson Gaze Associates Inc. of \$4,621.56 is very doubtful. The company has indicated, in writing, that it is insolvent and has discontinued operations. A search of the public record by Gardiner Roberts LLP in the spring of 2004 indicates the company is not formally in bankruptcy. Staff will direct this account for collection. Choirs Ontario recently made a payment of \$4,000. representing 15% of the outstanding amount and has indicated it will not be making further payments on this account. All other amounts noted above are deemed collectible.

Receivable balances, as reported on each of the previous reports to the advisory board, after 1999, are presented below:

DATE	Total \$	90-Plus \$
September 3, 2004	936,923	197,539
May 17, 2004	1,018,188	129,505
February 17, 2004	1,386,809	178,370
January 7, 2004	1,064,464	45,382
November 2, 2003	951,999	101,194
August 24, 2003	768,825	125,803
May 25, 2003	445,116	168,327
March 2, 2003	709,807	141,313
October 20, 2002	774,831	46,237
August 25, 2002	326,529	109,560
May 26, 2002	658,514	201,158
January 31, 2002	585,736	64,259
December 30, 2001	1,078,071	38,666
October 23, 2001	350,385	106,343
August 27, 2001	371,985	17,153
May 25, 2001	1,132,443	44,810
March 26, 2001	621,560	167,094
December 30, 2000	1,014,021	67,981
September 06, 2000	596,536	47,728
March 19, 2000	869,266	100,758
February 15, 2000	1,007,850	42,952

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Date: September 14, 2004